

Scanned copy to be submitted alongwith copy of proof duly self attested on Email id tanejaskdu@gmail.com and/or whatsapp on Mobile 9818182124 latest by 16th Sep, 2020 and Hard Copy as soon as possible

MOTILAL NEHRU COLLEGE (EVENING), NEW DELHI-110021

Investment Declaration Form For Tax Saving For Financial Year 2020-2021

Name of the Employee :		PAN Number
Address		Date of Joining
TAX REGIME OPTED (Tick the option)		EXISTING TAX REGIME / NEW TAX REGIME

I hereby declare the Incomes and Investments for the Period from April 2020 to March 2021

Income from Other sources like Interest, Honorarium, Fees other than Motilal Nehru College (Evening)

DEDUCTIONS CLAIMED

a	Deduction U/s 10 for (Employees who joined after 1st April 2020, exemption will be considered from DOJ)	Monthly Rent	No. of Month	Annual Amount
	House Rent- If the date of joining is after 1st April 2020, please mention No. of month from date of joining till 31st March 2021. Rent below Rs.1,00,000 per annum need to be supported only (subject to fulfillment of rent payment) with rent receipt and Rent of Rs.100000 above per Annum need to be supported with rent receipts , PAN Number of Land Lord and rent agreement.		12	

b Deduction under Section 24

1	Full Address of the House Property :
2	Name & Address of the Financial Institution from which loan is taken
3	PAN of the Financial Institution from which loan is taken
4	Interest payable on Housing Loan for the Financial Year 2020-21 :
5	Amount of Loan Borrowed
6	Date of Sanction/Withdrawal of Loan
7	Name(s) of Borrower/Co-borrowers
8	Name(s) of owner(s) of House Property
9	Date of completion/acquisition/possession of House Property
10	Purpose for which Loan taken Acquisition/purchase/construction/repair/renewal/Reconstruction of the House.
11	In case rented, please furnish the amount of rent received
12	In case of vacant house, the annual lettable value as fixed by local authorities
13	Municipal Taxes etc. paid during the Financial Year 2020-21

(The home loan must be for purchase and construction of a property, The acquisition or construction is completed within 5 years (3 Years till FY 2015-16) from the end of the FY in which the loan was taken The Limit is 2,00,000/- for Self Occupied Property and for Let out Property) 12 C with calculation for Let out property when applicable is mandatory. If you have taken the housing loan prior to 1.4.99 then deduction is allowed up to 30,000/- only.

c Deduction under Chapter VIA:

		Limit	Amount (Rs.)
1	Sec 80D - Medical Insurance Premium -Rs. 25,000/- exemption is available towards the premium paid for self, spouse & children. Additional deduction of Rs. 30,000 for insurance on the health of parents have been provided, if the parents are senior citizen(60 years above) then	25000.00/ 50000.00	
2	Sec 80DD - Medical treatment/insurance of handicapped dependant (Rs.75000/- exemption for Normal disability, Rs.125000/- for severe disability (ie-80% and above)	75000.00/ 125000.00	
3	Sec 80DDB - Medical treatment (specified diseases only) Refer specified diseases tab to know the list of diseases qualify for tax exemption- (In case of senior citizen, the maximum exemption limit is Rs.60000/-)	40000.00/ 60000.00	
4	Sec 80E - Interest on higher education loan (For self & dependents)- Exemption is available towards the interest payment on loan subject to availing before 7 years from the date of commencement of loan repayment	No Limit	
5	Sec 80G - Donations (On actual Basis, Should submit the original proof of payment to avail the tax benefit) Refer the donation tab to know the institutions listed under IT and can avail tax exemption through salary	On Actual Basis	
6	Sec 80U - Handicapped (Self)-In case of normal disability exemption allowed is Rs.75000/- & in case of severe disability exemption allowed is Rs.1,25,000/-	75000.00/ 125000.00	
d	Deduction under sec.80C The maximum amount of investments qualifying for exemption u/s 80C including Employee contribution towards PF is Rs 1,50,000/-.		
1	Pension Plan (Dependents as per IT act)		
2	Life Insurance Premium (Dependents as per IT act)		
3	Public Provident Fund (Dependents as per IT act)		
4	Deposit in NSC		
5	Interest on NSC reinvested (unto 5th completed year only)		
6	ULIP of UTI/LIC (Dependents as per IT act)		
7	Principal Loan (Housing Loan) Repayment (Repayment of Principal Amount of Housing Loan and payment of Stamp duty & Registration fee)		
8	NPS		
9	Mutual Funds		
10	Children tuition Fees (Only school / Tuition Fees)		
11	Investment in Specified Equity Shares		
12	Term deposit (5 Years and Above)		
13	Post office time deposit for 5 year & above		
14	Others (Please Specify)		
e	Section 80CCD,80CCD(1B),80CCD(2)Employee can contribute to Government notified Pension Schemes (like National Pension Scheme – NPS). The contributions can be upto 10% of the salary (or) Gross Income and Rs 50,000 additional tax benefit u/s 80CCD (1b).	1,50,000 & 50,000	

f Previous Employment Salary (Applicable only for the employees who joined after 01/04/2016). Form 12B along with attested copy of statement of Income from previous employer is mandatory

1	PE income after Section 10 Exemption
2	PE Profession tax paid
3	PE Provident Fund Paid
4	List Others deductions allowed by Previous employer

Declaration: I _____ (Name of Employee) hereby declare that I will make investments against my declarations for the purpose of rebate/deduction to be considered in calculating my income tax for the F Y 2020-2021 and will submit the supporting documents during the yearend proof submission or at the time of resignation . I further undertake that wherever eligible investments are in the name of spouse/children/dependent parents, the same will be made out of my income and claim thereof shall not be made elsewhere to get Income Tax benefit.

Note: Non submission of PAN will result in higher rate of tax deduction

Date: _____ Signature of the Employee